



**TO: All IKO Customers – USA**

**DATE: April 11, 2023**

**RE: Price Increase – May 15, 2023**

Due to the continued increase in costs associated with raw materials, labor, and freight, IKO will be implementing a price increase of 3% - 5% for residential roofing products and accessories effective with shipments on and after May 15, 2023

Orders will not be price protected and pricing is based upon time of shipment.

IKO reserves the right to implement additional price increases, modify job quotes and other existing price adjustments or accelerate implementation of this price increase in advance of this announced price increase of Monday May 15, 2023.

If you have any questions concerning this announcement, please contact your local IKO Territory Sales Representative.

Thank you for your continued support of IKO.

Scott Campbell  
Vice President of Sales – US West

Kevin Earnest  
Vice President of Sales – US East